

IN PROCEEDINGS SUBSEQUENT TO INITIAL REGISTRATION OF LAND

STATE OF MINNESOTA

Case Type: 10
IN DISTRICT COURT

COUNTY OF <>

<> JUDICIAL DISTRICT

In the Matter of the Petition)
of <>, a Minnesota corporation,)
concerning Certificate of Title)
No. <> Issued for Land in <>)
County, Minnesota, legally)
described as follows:)
)
<>)
)

PETITION

Court File No. _____

TO: THE ABOVE-NAMED COURT

Comes now the Petitioner, <>, a Minnesota corporation, and shows to the Court as follows:

1. That on <>, 20<>, the Registrar of Titles, <> County, Minnesota, entered Certificate of Title No. <> to <>, a Minnesota corporation, for the real property located in <> County, Minnesota legally described in the caption above.

2. That there are the following memorials:

a. Document No. <> <Insert Memorials>

3. That Mortgage Document No. <> was executed subsequent to July 1, 1987; that the amount claimed to be due and owing under Mortgage Document <> was greater than

two-thirds of the original, principal amount secured by Mortgage Document No. <>; and that the Property is less than ten (10) acres in size.

4. That more than six (6) months have elapsed since the date of the foreclosure sale of Mortgage Document No. <>; that there has been no redemption therefrom; and that the statutory period for redemption has expired.

5. No bankruptcy proceeding has been instituted by or against <> through the period of redemption.

6. That there are no unredeemed tax or special assessment sales of the Property.

7. That the Property is vacant and unoccupied.

8. The Petitioner, by reason of said mortgage foreclosure sale, is now the sole owner of the Property.

9. That Petitioner is entitled to a new Certificate of Title.

WHEREFORE, Petitioner prays that it may have an Order of the Court directing the Registrar of Titles, <> County, Minnesota, to cancel Certificate of Title No. <> and to enter a new Certificate of Title for the Property to Petitioner and for such other relief as the Court deems just and equitable.

<>

By _____
Its _____

VERIFICATION

STATE OF MINNESOTA)

COUNTY OF <>) SS
)

<>, being first duly sworn on oath, deposes and states that he is the <> of <>, a Minnesota corporation, the Petitioner in the above-entitled Proceedings Subsequent to Initial Registration of Land, that he has read the foregoing Petition and the same is true and correct of his own knowledge, except as to those matters therein stated upon information and belief, and as to such he verily believes the same to be true.

<>

Subscribed and sworn to before me

this ____ day of _____, 20<>.

Notary Public

THIS INSTRUMENT WAS DRAFTED BY:

RINKE NOONAN - <initials>
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(File No. <>)

APPROVED:

David J. Meyers
Sherburne County Examiner of Titles